

Clarion Oaks HOA Inc.

Balance Sheet
As of 03/31/18

		ASSETS	
100	BB&T Bank - Operating	\$	11,691.64
105	FCB - Operating		1,047.00
	TOTAL OPERATING FUNDS		\$ 12,738.64
120	BB&T Bank - Reserve	\$	7,671.84
	TOTAL RESERVE FUNDS		\$ 7,671.84
130	Accounts Receivable	\$	23,135.08
135	Prepaid Insurance		1,835.12
150	Undeposited Funds		.10
	TOTAL OTHER ASSETS		\$ 24,970.30
	TOTAL ASSETS		\$ 45,380.78 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

205	Prepaid Assessments	\$	3,703.88
	Subtotal Current Liab.		\$ 3,703.88

RESERVES:

300	Reserves - Wall	\$	6,855.20
305	Reserves - Lighting		810.00
310	Reserves - Interest Accural		6.67
	Subtotal Reserves		\$ 7,671.87

EQUITY:

397	Fund Balance	\$	32,088.40
	Current Year Net Income/(Loss)		1,916.63
	Subtotal Equity		\$ 34,005.03
	TOTAL LIABILITIES & EQUITY		\$ 45,380.78 =====

Clarion Oaks HOA Inc.

Income/Expense Statement
Period: 03/01/18 to 03/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
00400	Assessments	1,887.84	1,887.75	.09	5,663.52	5,663.25	.27	22,653.00
00403	Late Fee & Interest	275.04	.00	275.04	275.04	.00	275.04	.00
00404	Admin Fees	500.00	.00	500.00	500.00	.00	500.00	.00
00406	Interest Earned	.27	.00	.27	.49	.00	.49	.00
00411	Postage Income	77.22	.00	77.22	77.22	.00	77.22	.00
00415	Other Income	.00	31.67	(31.67)	.00	95.01	(95.01)	380.00
Subtotal Income		2,740.37	1,919.42	820.95	6,516.27	5,758.26	758.01	23,033.00
EXPENSES								
Administrative/General								
00500	Management Services	400.00	400.00	.00	800.00	1,200.00	400.00	4,800.00
00505	Postage & Delivery	91.34	25.00	(66.34)	91.34	75.00	(16.34)	300.00
00510	Printing & Copying	.00	8.33	8.33	.00	24.99	24.99	100.00
00515	Office Supplies	360.00	.00	(360.00)	360.00	.00	(360.00)	.00
00520	Insurance	166.83	193.75	26.92	491.00	581.25	90.25	2,325.00
00525	Legal Services	.00	208.33	208.33	.00	624.99	624.99	2,500.00
00530	Corporate / State Filing	.00	62.00	62.00	.00	62.00	62.00	62.00
00535	Tax Prep / Accounting	.00	500.00	500.00	.00	500.00	500.00	500.00
00550	Bad Debt	.00	192.17	192.17	.00	576.51	576.51	2,306.00
00555	Bank Charges	.00	.00	.00	12.00	.00	(12.00)	.00
Administrative/General		1,018.17	1,589.58	571.41	1,754.34	3,644.74	1,890.40	12,893.00
Utilites								
00600	Electric	38.46	20.00	(18.46)	105.58	60.00	(45.58)	240.00
00605	Water Irrigation	122.04	83.33	(38.71)	309.72	249.99	(59.73)	1,000.00
Utilites		160.50	103.33	(57.17)	415.30	309.99	(105.31)	1,240.00
Landscaping								
00700	Lawn Contract Labor	450.00	458.33	8.33	1,350.00	1,374.99	24.99	5,500.00
00705	Grounds Maint &	480.00	25.00	(455.00)	480.00	75.00	(405.00)	300.00
00710	Irrigation Repairs	.00	41.67	41.67	.00	125.01	125.01	500.00
00715	Landscape Lighting	.00	16.67	16.67	.00	50.01	50.01	200.00
Landscaping		930.00	541.67	(388.33)	1,830.00	1,625.01	(204.99)	6,500.00
Repair & Maintenance								

Clarion Oaks HOA Inc.

Income/Expense Statement
 Period: 03/01/18 to 03/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Repair & Maintenance	.00	.00	.00	.00	.00	.00	.00
Recreational Facilities								
	Recreational Facilities	.00	.00	.00	.00	.00	.00	.00
Miscellaneous								
	Miscellaneous	.00	.00	.00	.00	.00	.00	.00
Reserves								
00800	Reserve - Masonry Wall	150.00	150.00	.00	450.00	450.00	.00	1,800.00
00805	Reserve - Lighting	50.00	50.00	.00	150.00	150.00	.00	600.00
	Reserves	200.00	200.00	.00	600.00	600.00	.00	2,400.00
	TOTAL EXPENSES	2,308.67	2,434.58	125.91	4,599.64	6,179.74	1,580.10	23,033.00
	Current Year Net Income/(loss)	431.70	(515.16)	946.86	1,916.63	(421.48)	2,338.11	.00
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CASH DISBURSEMENTS

Starting Check Date: 3/01/18 Cash account #: "All"
 Ending Check Date: 3/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference		
Cash account #:		100	BB&T Bank - Operating				
3/01/18	6	BONOAS	BONO & ASSOCIATES	400.00	MGMT FEE		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	10	MARCH- 2018	3/01/18	500	3/01/18	400.00	MGMT FEE
3/01/18	7	ROBSMI	ROBERT SMITH LAWN SERVICE	930.00			
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	11	2/9/18	3/01/18	700	3/01/18	450.00	FEB LAWN SERVICE
	12	2/21/18	3/01/18	705	3/01/18	480.00	REMOVE 60 BUSHES
						Totals:	930.00
3/08/18	8	EAGAME	EAGLE AMERICAN INSURANCE-IC	2,001.95	COMM PKG 3/12/18-19		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	13	CLAROAK-02	3/08/18	135	3/08/18	2,001.95	COMM PKG 3/12/18-19
3/22/18	9	OUC	OUC THE RELIABLE ONE	74.24	02/14/18		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	14	6151010001	3/22/18	600	3/22/18	15.71	02/14/18
	14	6151010001	3/22/18	605	3/22/18	58.53	
						Totals:	74.24
3/22/18	10	OUC	OUC THE RELIABLE ONE	86.26	02/14/18		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	15	6151010001	3/22/18	600	3/22/18	22.75	02/14/18
	15	6151010001	3/22/18	605	3/22/18	63.51	
						Totals:	86.26
3/28/18	11	BONOPC	BONO & ASSOCIATES	451.34			
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	17	02/28/2018	3/28/18	515	3/28/18	360.00	REIMB-COUPON BOOKS/POSTAG
	17	02/28/2018	3/28/18	505	3/28/18	54.00	

CASH DISBURSEMENTS

Starting Check Date: 3/01/18 Cash account #: "All"
Ending Check Date: 3/31/18

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
		18 02/28/2018	3/28/18 505	3/28/18	37.34 REIMB-POSTAGE
				Totals:	451.34
Totals:				3,943.79	